Robert Ellis

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Wollaton Road, Beeston, Nottingham NG9 2PE

£275,000 Freehold

0115 922 0888





An interesting opportunity has arisen to purchase a freehold mixed used residential commercial investment property.

This prominent building, will be known locally by many as 'Keith's Hairdressers', situated on a prominent position on the main road leading into Beeston town centre.

With accommodation over three floors, the ground floor is currently let to a barbers, on a five year lease until 2028, with a current rent passing of $\pounds13,000$ pa, rising to $\pounds14,000$ pa in 2026/2027 and $\pounds15,000$ pa in 20227/2028. Over the first and second floor is a self-contained two-double bedroom duplex apartment, currently vacant with a potential income of $\pounds900$ per calendar month.

The residential element is accessed by a shared pedestrian right of way, off Abbey road to an enclosed yard/garden shared with the commercial element. The apartment is in clean and tidy condition with gas central heating served from the combination boiler, double glazing, and could be let immediately, although there is potential to add value by updating some of the fittings.

Offering a potential gross yield of around 9% based on annual income of £25,000, this is a great opportunity for both seasoned property investors and those looking to start a portfolio, and for more information and to view, please contact our Beeston Sales Branch.





Commercial Space

Offering approximately 46 Sq. m of internal space, which comprises a retail area of 24.1 Sq. m, with good shop frontage, there is a second room, staff toilets and kitchen. Access to a cellar and door leading to the rear yard.

Lease Terms

The commercial element is currently let on a five year internal repairing lease, which was signed in 2023, the current rent passing is $\pounds 13,000$ pa exclusive until 2026, the rent is then set to rise to $\pounds 14,000$ pa exclusive for 2026/2027, with a further increase to $\pounds 15,000$ for the period 2027/2028.

Residential Element

The residential element is currently vacant and is accessed from shared pedestrian alley way off Abbey Road, where a gate leads to the enclosed yard, which is shared with the commercial element.

Utility Room

8'3" × 7'9" (2.53m × 2.37m)

This provides access to the apartment via a UPVC double glazed door. Fitted with wall and base units with work surfacing and stainless steel sink with single drainer. Wall mounted gas combination boiler (essential heating hot water). Stairs to first floor.

First Floor Landing

Giving access to the living kitchen, bedroom two, bathroom and stair case leading to bedroom one.

Living Kitchen

20'4" × 12'5" (6.22m × 3.81m)

The kitchen area comprises a range of wall and base cupboards, with work surfacing, and inset stainless steel sink with single drainer. Electric cooker point with extractor hood over, breakfast bar with base cupboards, radiator, and two double glazed windows.

Bedroom Two

14'0" \times 9'6" (4.27m \times 2.92m) With double glazed window to the rear, and radiator.

Bathroom

8'6" × 7'10" (2.61m × 2.41m)

Three-piece suite comprising wash-hand basin, low-flush WC, and bath with electric shower over. Radiator, and double glazed window.

Bedroom One

 $15'11'' \times 11'9''$ increasing to $18'7'' (4.87m \times 3.6m)$ increasing to 5.67m)

Accessed from the stair case from the first floor. Fitted wardrobes to one wall, radiator, double glazed Dorma window to the front.

Services:

Gas, electric and water is supplied to the building, the main electric meter is located in the shop, the apartment has a landlord sub-card meter. The main water supply is located within the commercial element, and there is a flow meter fitted within the cellar. The gas supply is solely for the use of the apartment, the meter located with in the cellar, accessed from the shop.

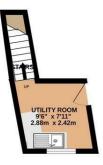


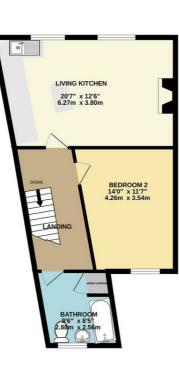


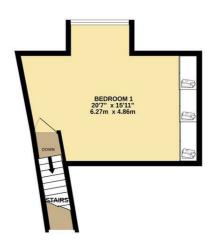
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GROUND FLOOR

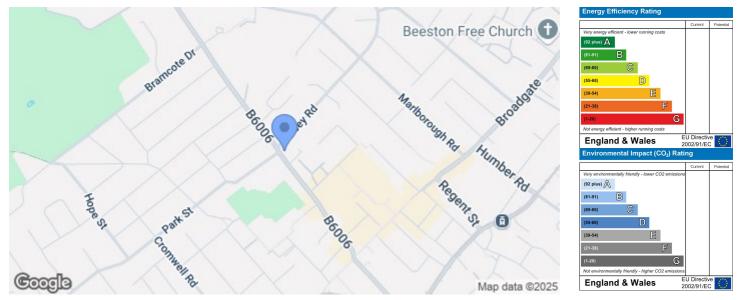






2 BEDROOM DUPLEX APARTMENT

Whilst every attempt has been made to ensure the accuracy of the floorplan contained here, measurements of doors, windows, crooms and any other items are approximate and no responsibility is taken for any error, omission or mis-statement. This plan is for illustrative purposes only and should be used as such by any rospective purchaser. The services, systems and appliances shown have not been tested and no guarante as to their operability or efficiency can be given. Made with Metorox (5025)



These details are for guidance only and complete accuracy cannot be guaranteed. If there is any point, which is of particular importance, verification should be obtained. All measurements are approximate. No guarantee can be given with regard to planning permissions or fitness for purpose. No apparatus, equipment, fixture or fitting has been tested.

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